



ubank Funeral Plan
Policy list of defined terms

Hollard.

List of defined terms

We have given a specific meaning to certain words. These words appear in *italics* throughout your policy documents, and have the same meaning each time we use these words.

It is **extremely important that you understand the definitions** that we have given for these words.

<i>Accident</i>	This means an unfortunate incident that happens unexpectedly and unintentionally, resulting in damage or injury.
<i>Accidental Death</i>	This means death as a result of an unfortunate incident that happens unexpectedly and unintentionally.
<i>Appointed Executor</i>	This means a person who has been appointed by the court to claim on the policyholder's or beneficiary's behalf.
<i>Beneficiary</i>	A person or entity that you chose to receive the benefits on the death of the <i>main insured person</i> . When you inform us of your choice, you are nominating a beneficiary.
<i>Benefit premium</i>	The monthly cost of the selected benefits on this policy for each <i>insured person</i> , as set out in the policy schedule.
<i>Benefit start date</i>	The <i>benefit start date</i> for each <i>insured person</i> or benefit may be different. This is the date when an <i>insured person's</i> cover for a specific benefit begins under this policy, as set out in the policy schedule.
<i>Certified copy</i>	A certified copy is a photocopy of an original document that has been rubber stamped and signed by a Commission of Oaths to say that the photocopy is an exact copy of the original and has not been changed in any way.
<i>Child</i>	<p>An unmarried, financially dependent <i>child</i> of the <i>main insured person</i> or <i>partner</i>, who has not yet reached the age of 21, and will include:</p> <ul style="list-style-type: none"> – a biological <i>child</i> (including a <i>stillborn child</i>) – a <i>child</i> born after the death of the father – a <i>grandchild</i> – a step-child – a legally fostered <i>child</i> – an adopted <i>child</i>. <p>When a <i>child</i> that is not a <i>child</i> by birth, a <i>step-child</i> or an adopted <i>child</i>, you must give proof that is acceptable to us regarding this matter.</p> <p>For as long as the <i>main insured person</i> or <i>partner</i> is eligible for cover under this policy, the age of a "child" may (at our discretion), be extended to age 25 in respect of:</p> <ul style="list-style-type: none"> – an unmarried <i>child</i> who is a full time student at a registered educational institution; and – an unmarried, financially dependent <i>child</i> of the <i>main insured person</i> or <i>partner</i> who is mentally disabled or permanently, totally physically disabled.
<i>Claimant</i>	The person who has told us about a claim.
<i>Commissioner of oaths</i>	A Commissioner for Oaths is a person who is authorised to verify affidavits, which are statements in writing and on oath, and other legal documents.
<i>Dependant</i>	A person who is financially dependent on the <i>main insured person</i> or <i>main insured person's partner</i> at the date of application and immediately prior to the <i>dependant</i> experiencing a claim event.

<i>Eligible</i>	This means having the necessary qualities or satisfying the necessary conditions.
<i>Entity</i>	This means an individual, company, or organization that has legal rights and obligations.
<i>Estate</i>	This means the policies, assets and money we leave behind when we pass away.
<i>Extended family member</i>	<p>An extended family member must have one of the following relationships with the main member or partner:</p> <ul style="list-style-type: none"> – adult child (biological, adopted or step); – brother or sister (biological, adopted or step); – niece or nephew (child of the main member’s brother or sister or child of the partner’s brother or sister); – aunt or uncle (brother or sister of the main member’s parents or brother and sister of the partner’s parents).
<i>Grandchild</i>	<i>A child of any of the main insured person’s children or the main insured person’s partner’s children and where both parents of the grandchild have died, or where the grandchild is a dependant of the main insured person or the partner. You must give proof that is acceptable to us regarding this matter.</i>
<i>Insurable interest</i>	This means a person has an insurable interest in something when loss or damage to it would cause that person to suffer a financial loss or certain other kinds of losses. To exercise an insurable interest, you must take out an insurance policy protecting the item.
<i>Insured persons</i>	Refers to the person who meets the conditions for eligibility and who is listed on the policy schedule. Each benefit section tells you which <i>insured persons</i> are eligible for the specific benefit.
<i>Insured event</i>	Is something that happens to an <i>insured person</i> under this policy that results in us paying out a claim. The <i>insured event</i> is set out in each benefit section.
<i>Main insured person</i>	Refers to the person named in the policy schedule who we accepted as the <i>main insured person</i> .
<i>Material information</i>	Information that affects our decision to cover an <i>insured person</i> on the terms and conditions in this policy.
<i>Parent</i>	Includes the <i>parent</i> of the <i>main insured person</i> and/or <i>partner</i> where the <i>main insured person</i> and/or <i>partner</i> is a biological <i>child</i> , a step-child, a legally fostered <i>child</i> or an adopted <i>child</i> of the <i>parent</i> .
<i>Period of insurance</i>	Means the period between the <i>policy start date</i> or the <i>benefit start date</i> and the date when the policy ends, provided we receive your monthly <i>total premium</i> .
<i>Partner</i>	<p>A person who is the permanent life <i>partner</i> (whether in a heterosexual or homosexual <i>Partnership</i>) or spouse or civil union <i>partner</i> of the <i>main insured person</i> in accordance with:</p> <ul style="list-style-type: none"> – the Recognition of Customary Marriages Act, 68 of 1997; – the Civil Union Act, 17 of 2006; or – the tenets of any Asiatic religion. <p>A permanent life <i>partner</i> is a <i>partner</i> who is not a first or second line relative, who you live with for longer than 12 months.</p>
<i>Policyholder</i>	Refers to you, the owner of the policy named in the policy schedule.
<i>Policy month</i>	The period between anniversary days. Your anniversary day is the date of the month that the first premium was paid.

<i>Policy review date</i>	<p>The month on which we will review your policy every year, as set out in the policy schedule. This is the date on which we:</p> <ul style="list-style-type: none"> – will automatically increase the <i>Benefit premium</i> (if applicable); – may increase the <i>Policy fee</i>; and – may make changes to the policy conditions.
<i>Policy start date</i>	<p>The date cover for the <i>main insured person</i> begins under this policy. The date is set out in the policy schedule.</p> <p>The <i>policy start date</i> will be the later of:</p> <ul style="list-style-type: none"> – the first of the month during which we received the first <i>total premium</i>; and – the date that we agree to restart this policy.
<i>Pre-existing condition</i>	<p>A medical condition, illness, bodily injury or disability that:</p> <ul style="list-style-type: none"> – existed at any time before the <i>insured person's benefit start date</i>; and – the <i>insured person</i> knew about, or reasonably knew about it or experienced symptoms on.
<i>Premium collection date</i>	<p>The date in each month as set out in the policy schedule, on which you agreed for us to collect the <i>total premium</i> as:</p> <ul style="list-style-type: none"> – a debit to the your bank account; or – a deduction from your Ackermans account.
<i>Stillborn Child</i>	<p>A child born following 28 weeks of pregnancy and not as a result of any wilful abortion.</p>
<i>Total premium</i>	<p>The <i>total premium</i> is set out in the policy schedule and is the total of:</p> <ul style="list-style-type: none"> – the monthly <i>benefit premiums</i>; and – the <i>policy fee</i>.
<i>Waiting period</i>	<p>This is the period we will not pay any claims for certain insured events that happen during this period. The <i>waiting period</i> per <i>insured person</i> that applies in each instance is set out in the benefit section. The <i>waiting period</i> begins from the <i>benefit start date</i> of each <i>insured person</i>.</p>